

CBTA Annual General Meeting 2024

104th AGM of the Canterbury Bankstown Tennis Association

Held Wednesday 25th September 2024 at Panania Tennis Centre (Headquarters)

MINUTES

Attendees: As per official registrar – 32 attendees

Apologies: None recorded

Order of Business

1. Welcome by President, General Secretary and Assistant Secretary to all members, Life Members and visitors.
2. Confirmation of Minutes of the 2023 Annual General Meeting
3. Business Arising from Minutes
 - a. Outline of Process regarding Open Expressions of Interest for the Venue Management of Smith Park Tennis Centre
 - b. Statement of Arrears pertaining to former Venue Management of Smith Park Tennis Centre – offer of repayment in 2024 not met.
 - c. Discussion on Attendees – Supportive patrons, weather undesirable

MOTION: Minutes of Last Meeting Accepted and Final

Moved: Paul Burgess

Seconded: Linda Wright Babb

4. Reception of Annual Report, Statement of Income and Expenditure and Balance Sheet
 - a. Query in relation to Financial Margin between Council Lease Arrangements and Venue Management Contracts – Information cannot be disclosed.

CANTERBURY BANKSTOWN TENNIS ASSOCIATION INC.

ABN 96 057 417 473

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of CANTERBURY BANKSTOWN TENNIS ASSOCIATION INC (the Association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 30 June 2024, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June, 2024 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Association Incorporated Act 2009.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2009 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operation, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes no opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists.

Canterbury Bankstown Tennis Association Inc

For the year ended 30 June 2024

Balance Sheet

CBTA

As at 30 June 2024

	30 JUNE 2024	30 JUNE 2023
Assets		
Bank		
Term Deposit #1	9,532.14	9,532.14
Term Deposit #3	5,094.09	5,094.09
WBC Grant Account	11,891.77	77,893.50
WBC Operating Account	27,726.51	84,038.27
Total Bank	54,244.51	176,558.00
Current Assets		
Building Society Share Deposit	10.00	10.00
Inventory	2,500.00	2,500.00
Prepayments	12,710.00	-
Term Deposit	10,000.00	-
Total Current Assets	25,220.00	2,510.00
Fixed Assets		
Accumulated Depreciation- Clubhouse	(63,622.90)	(63,016.30)
Accumulated Depreciation- Improvements	(140,658.07)	(130,455.07)
Accumulated Depreciation- Tennis Courts	(1,04,074.92)	(103,620.92)
Accumulated Depreciation-Equipment	(1,568.36)	(1,400.36)
Clubhouse at Cost	87,295.00	87,295.00
Equipment at Cost	8,147.00	8,147.00
Hot Shots Court	111,706.00	111,706.00
Improvements at Cost	538,603.53	443,560.91
Tennis Courts	121,216.00	121,216.00
Total Fixed Assets	557,043.88	473,432.26
Total Assets	636,508.39	652,500.26
Liabilities		
Current Liabilities		
GST	125.00	(1,497.67)
Licensee Deposit	-	26,740.00
Total Current Liabilities	125.00	25,242.33
Total Liabilities	125.00	25,242.33
Net Assets	636,383.39	627,257.93
Equity		
Current Year Earnings	9,125.46	114,874.70
Reserves	302,440.00	302,440.00
Retained Earnings	324,817.93	209,943.23
Total Equity	636,383.39	627,257.93

Profit and Loss

CBTA

For the year ended 30 June 2024

	2024	2023
Trading Income		
Competition Revenue	602.48	13,388.01
Interest Income	-	174.33
Other Revenue	9,635.24	108,378.76
Rental Income	193,601.49	163,242.81
Social Membership	80.00	-
Total Trading Income	203,919.21	285,183.93
Cost of Sales		
Tournament Expense	9,547.16	9,916.66
Total Cost of Sales	9,547.16	9,916.66
Gross Profit	194,372.05	275,267.27
Operating Expenses		
Advertising	1,730.00	1,568.08
Affiliation Fees	4,714.50	2,440.00
Bank Fees	-	374.00
Cleaning	118.79	308.67
Consulting & Accounting	340.89	1,700.00
Depreciation	11,416.00	11,709.80
Donations & Grants	570.00	-
Facilities Expenses	3,150.26	744.09
General Expenses	1,765.05	785.91
Honorariums	9,000.00	-
Insurance	14,738.12	7,296.41
Interest Expense	63.25	-
Legal expenses	-	1,785.00
Office Expenses	2,257.11	-
Printing & Stationery	358.40	3,621.79
Rent	128,857.09	116,422.57
Repairs and Maintenance	5,548.95	9,495.36
Subscriptions	(181.82)	310.89
Telephone & Internet	800.00	1,830.00
Total Operating Expenses	185,246.59	160,392.57
Net Profit	9,125.46	114,874.70

MOTION: Report and Accounts Accepted and Final

Moved: Lindsay Aitken

Seconded: Paul Burgess

5. Correspondence

- Submission of Committee Nominations
- No further correspondence pertaining to the AGM was received

MOTION: This is a true and accurate record

Moved: Adele English

Seconded: Lindsay Aitken

6. Confirmation of Published Reports

MOTION: Reports are contained within Annual Report and be accepted

Moved: Paul Burgess

Seconded: Paola Khnanisho

7. Election of Officers and Committees and Honorariums

- a. Robbie Gollan to withdraw from Nomination
- b. Elected Officers for 2024-2025 as per Nominations

President	Roger Pitt
General Secretary	Adele English
Senior Vice President- Governance	Linda Wright Babb
Chief Financial Officer	Lindsay Aitken
Vice President Operations	Dennis Nolan
Vice President Competitions	Steve Sidney
Assistant Secretary	Paul Burgess
Assistant Financial Officer	Adele English
Junior Competition Secretary	Vacant
Senior Competition Secretary	Richard Kellert
Tournament & Events Secretary	John Kellert
Interdistrict & Regional Participation Officer	Kelly Marcar
Junior Development Officer	Gen Ulanday
Membership Officer	Paola Khnanisho
Promotions & Publicity Officer	Vacant
Special Projects Officer	Claire Kennedy
Grants & Sponsorship Officer	Vacant
Trophy Presentation Officer	Julie Wright

Noting there were no contested roles which required voting upon.

MOTION: Office Bearers Elected an Honorariums to be paid on nomination basis

Moved: Adele English

Seconded: Paul Burgess

8. General Business
 - a. Life Membership Election
 - b. Objection to Current Honorariums
 - c. Discussion regarding meetings to be reported

9. Close of Meeting – 8:20PM